



**EmergencyCoin (ENY) Whitepaper
Version 1.01**

Introduction:

When Bitcoin was started 2009, it was a very new technologie with a view supporters. But it grows as the frist cryptocurrency with a huge suscess. As it was growing since today new cryptocurrencys occured with different ideas. Our idea is to create a stabil working coin which has a good proofed algorithm with several advantages in opposite of bitcoin or other cryptocurrencys and helps non profit organisation in emergency medicine or civil protection to work.

Problems of bitcoin:

Since bitcoin has become an objekt for speculators, the price ist high. According to this and slow Block time, it is now nearly unable to do regular payments.

Mining Bitcoins for getting coins and probably confirm transactions is that difficult, that special equipment is needed. This equipment has high energy consumption which is harmful for enviroment

The last thing in junger days. There have been found illigal content in Bitcoin. There must be solutions to avoid this.

Solutions:

We create a coin with a complete different way of working, the so called Proof of Stacke mechanims. With this no energy consumption mining is needed. In addion the block time will be much lowered so that transactions are set up very fast.

Technical details:

EmergencyCoin is based on the Script protokoll with Proof of stacke which has been used for more then 8 years. there are multiple advantages to other coins/protocolls:

Proof of Stacke Youthful(POS):

Everyone who has EmergencyCoins in his unlocked and connected wallet gets an medium annual reward of 15 % of his coins.

This is working with a princip similar to a raffle ticket: Every coin is a raffle ticket.

The one connected to the network with the most coins has the most chance to produce the next block. A secound role plays the coin age. The older the coin, the more chance to get the raffle ticket. So the raffle ticket is a mixted chance of coin age and countness.

For producing a normal undifficult algorithm has to be executed. The reward is calculated by several parameters (e.g. the annual reward, block time etc).

After „mining“ the block the coin age of the coins is set to 0.

Relatively early in opposit of other coins, after 1 hour you have the new chance to win the raffle ticket.

Short Transfer Time:

Since the Time between 2 Blocks is regulary only 60 seconds, transfers are executed very fast.

Coin value:

There will be a maximum number of exact 85806452 coins. This hard limit can not be exceeded.

Further coin development and hard forks:

Many POS Coins have the problem of „nothing to stake“. This means if someone makes a hard fork, it is not clear which blockchain is used because people are „rich“ on both of them. Since the developers team has the absolute minimum of the social aspect coins, we have control over 2 Mio coins (Normally the dev team has of its own coin in addition...) So we control hard forks. If it is well we support it of course or make our own for further coin development. If it is rubbish we dont support it and the new blockchain will die. We have a big interest to keep our coin alive

Premining:

6 Mio Coins will be premined (exact 6006452). 2 Mio Coins for Airdrop. 2 Mio Coins for the social aspect mentioned below and 2 Mio for developers team.

Early mining:

The first 1000 Blocks are POW/POS mixed with an reward of 190 Coin of a mined block. The mining starts when coin is publiced to github. So the maximum of 190000 coins (less cause of staking) is an additional Airdrop.

Network background:

For network background a wallet software will be used. This will be downloadable on <http://www.emergencycoin.net>

Social aspect:

As our team members are working in emergency medicine, we see that much organisation need help with money.

All annual rewards of the 2 Mio coins reserved for this case will be spend on a non profit organisation of emergency medicine and civil protection

It will be spend randomly based on medium daily reward. the first 3 month of working the network, it will be spend for:

THW Local Group Stelle/Winsen, Members Support society,

After that every non profit organisation worldwide can apply on this via Email. The winner of a public list of all candidates will be found by raffle ticket.

Airdrop:

Every Webshop accepting EmergencyCoins gets 1000 ENY's a day. Even after Airdrop there will be an support of 5 ENY a day limited to 50000 ENY a year by dev team.

Every mined Bitcoin Emergency can be exchanged 1 BEM = 1 ENY. This offer is valid until 15. of May 2018

More actual details will be written on Bitcointalk (<https://bitcointalk.org/index.php?topic=3255679.0>)

As always in live: first come, first serve. The Airdrop is limited to 2 Mio Coins

Coin overview:

Name: EmergencyCoin

Ticker: ENY

Maximum amount: 85806452

Premined: 6006452 (2 Mio Airdrop, 2 Mio non profit, 2 Mio dev team)

Algorithm: Script / Proof of Stacke Youthful

Annual reward: 15 %

Minimum Coin age: 1 hour

Block time: 60 sec

Max Block size: 1000000 Byte

With EmergencyCoin the cryptocurrency market gets a new coin based on promising Proof of Stacke algorithm with social interaction.

We hope many users will support our project.



Arwed Lorenzen

DEV team leader